

₹ REGAL

February 14, 2018

To,

The Bombay Stock Exchange (BSE Limited)

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting started on 04.00 pm and concluded on 5.30 pm

This is to inform you that at the Board Meeting held today, the Board has adopted the Unaudited Standalone Financial Results, along with limited review report for the quarter ended 31st December, 2017, after review of the same by Audit committee. In accordance with Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith outcome of the Board Meeting.

You are requested to take same on your record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully

For Regal Entertainment and Consultants Limited



Authorised Signatory

Place: Mumbai

CIN No.L65923MH1992PLC064689

REGAL

REGAL ENTERTAINMENT AND CONSULTANTS LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31/12/2017							
Sr No.	Particulars	Quarter Ended			Nine Month Ended		(Rs. in lakhs)
		31-12-2017 Reviewed	30-09-2017 Reviewed	31-12-2016 Reviewed	31-12-2017 Reviewed	31-12-2016 Reviewed	Year Ended 31-03-2017 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	2.40	2.52	2.55	8.73	10.05	21.36
III	Total Revenue (I+II)	2.40	2.52	2.55	8.73	10.12	-
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	(0.00)	-	-	7.33	12.66	18.04
	Finance costs	-	0.05	2.03	2.92	4.18	8.25
	Depreciation and amortisation expense	0.01	0.03	0.01	0.05	0.02	0.08
	Other expenses	1.44	4.18	1.85	7.73	9.65	11.93
	Total Expenses	1.45	4.26	4.19	18.03	26.51	38.30
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	0.95	(2.54)	(1.64)	(9.30)	(18.39)	(16.64)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	0.95	(2.54)	(1.64)	(9.30)	(18.39)	(16.64)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	0.95	(2.54)	(1.64)	(9.30)	(18.39)	(16.64)
X	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	0.01	0.02	-	0.03	-	0.06
IX	Profit/(Loss) for the period (IX-X)	0.94	(2.56)	(1.64)	(9.33)	(18.39)	(16.90)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Loss expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	0.94	(2.56)	(1.64)	(9.33)	(18.39)	(16.90)
XVI	Earnings per equity share: (not annualised)						
	(1) Basic	0.63	(0.05)	(0.05)	(0.30)	(0.60)	(0.55)
	(2) Diluted	0.03	(0.00)	(0.05)	(0.30)	(0.60)	(0.58)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	307.21	307.21	307.21	307.21	307.21	307.21
	Reserves including Revaluation Reserves	-	-	-	-	-	(125.53)

(1) The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and nine month ended December 31, 2017 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2018.

(2) The main business of the Company is to provide finance and all other activities of the Company revolve around the main business and accordingly there are no separate segments, as per the Accounting Standard on "Segment Reporting" (AS 17) specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

(3) The figures of the previous periods have been reprinted / reclassified / rounded whenever necessary in order to make them comparable with the figures for the current period ended December 31, 2017.

For and on behalf of the Board
Regal Entertainment and Consultants Limited

Shreyash Chaturvedi
Managing Director

Place: Mumbai
Date: February 14, 2018



Regd. Office: Regal Entertainment and Consultants Limited, Shop No 161, Citi Mall, New Link Road, Andheri west, Mumbai 400053 / Tel No. 022 - 62366316 / Fax: 022 - 62366317

Limited Review Report

To,
The Board of Directors
Regal Entertainment and Consultants Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Regal Entertainment and Consultants Limited ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The financial results for the previous periods except for the quarter ended September 30, 2017, included in the Statement were reviewed/audited earlier by then statutory auditors of the Company whose reports have been furnished to us and have been relied upon by us for the purpose of our review of the Statement. This Statement being the responsibility of the Company's Management has been approved by the Board of Directors and prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chokshi and Co. LLP
Chartered Accountants
FRN-:131228W/W100044


Kalpen Chokshi
Partner
M.No.135047



Place: Mumbai
Date: February 14, 2018

Limited Review Report

To,
The Board of Directors
Regal Entertainment and Consultants Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Regal Entertainment and Consultants Limited ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The financial results for the previous periods except for the quarter ended September 30, 2017, included in the Statement were reviewed/audited earlier by then statutory auditors of the Company whose reports have been furnished to us and have been relied upon by us for the purpose of our review of the Statement. This Statement being the responsibility of the Company's Management has been approved by the Board of Directors and prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chokshi and Co. LLP
Chartered Accountants
FRN:-131228W/W100044


Kalpen Chokshi
Partner
M.No.135047



Place: Mumbai
Date: February 14, 2018

REGAL ENTERTAINMENT AND CONSULTANTS LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31/12/2017							
Sr No.	Particulars	Quarter Ended			Nine Month Ended		(Rs. In lakhs)
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from operations	2.40	2.52	2.55	8.73	10.05	21.46
II	Other income	-	-	-	-	0.07	-
III	Total Revenue (I+II)	2.40	2.52	2.55	8.73	10.12	21.46
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.00)	-	-	7.33	12.66	18.04
	Employee benefits expense	-	0.85	2.33	2.92	6.18	8.25
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	0.01	0.03	0.01	0.05	0.02	0.08
	Other expenses	1.44	4.18	1.85	7.73	9.65	11.93
	Total Expenses	1.45	5.06	4.19	18.03	28.51	38.30
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	0.95	(2.54)	(1.64)	(9.30)	(18.39)	(16.84)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	0.95	(2.54)	(1.64)	(9.30)	(18.39)	(16.84)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	0.95	(2.54)	(1.64)	(9.30)	(18.39)	(16.84)
X	Tax expense:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	0.01	0.02	-	0.03	-	0.06
IX	Profit (Loss) for the period (IX-X)	0.94	(2.56)	(1.64)	(9.33)	(18.39)	(16.90)
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	0.94	(2.56)	(1.64)	(9.33)	(18.39)	(16.90)
XVI	Earnings per equity share: (not annualised)						
	(1) Basic	0.03	(0.08)	(0.05)	(0.30)	(0.60)	(0.55)
	(2) Diluted	0.03	(0.08)	(0.05)	(0.30)	(0.60)	(0.55)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	307.21	307.21	307.21	307.21	307.21	307.21
	Reserves excluding Revaluation Reserves	-	-	-	-	-	(120.53)
<p>(1) The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and nine month ended December 31,2017 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2018.</p>							
<p>(2) The main business of the Company is to provide finance and all other activities of the Company revolve around the main business and accordingly there are no separate segments, as per the Accounting Standard on "Segment Reporting" (AS 17) specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.</p>							
<p>(3) The figures of the previous periods have been regrouped / reclassified/ restated wherever necessary in order to make them comparable with the figures for the current period ended December 31, 2017.</p>							
				For and on behalf of the Board			
				Regal Entertainment and Consultants Limited			
Place : Mumbai				Shreyash Chaturvedi			
Date : February 14, 2018				Managing Director			